

THE HICKMAN COURIER

"Covers Western Kentucky Like the Delta"

W. C. SPEER AND J. C. SEXTON
Editors and Proprietors.

ONE DOLLAR PER YEAR
CASH IN ADVANCE

Entered at the Hickman, Kentucky,
postoffice as second class mail matter.

Friday, November 15, 1907

The Situation.

The greatest asset in our possession is confidence. If this asset be used without stint in the present crisis the country will soon be on a sound financial basis. The three master factors are—metals, crops and energy. The United States abounds with all three. The lesson of the present situation is that the country has not failed to continue its extremes. The lesson learned from the past is that the country has excelled in all former financial cyclones by the development of panic resilience. In the more recent panic there has apparently been no way out, but in an amazingly short space of time the atmosphere has cleared. Commercial panic in America have practically all been due to the same cause—absorption of new capital into new enterprises at a pace that makes it impossible for new projections to become self-supporting immediately.

A glance into the past reveals that in June, 1900, pessimism was rampant and securities were offering at bargain counter prices. Yet in May, 1901, business was booming and people bought securities at an advance of from 50 to 80 per cent. The reaction of 1903, which inspired wide fear, was also followed within half a year or so by the first signs of our "greatest boom." Confidence and cheerfulness, therefore, should be encouraged, and it is a time for sentiment, not statistics.

The same men who know most profoundly that the United States possesses thirteen billion dollars in deposits as against one billion dollars in actual money are the first to desire a cache for their gold. This is wrong. No money should be diverted from the banks. No action should be taken that would tend to undermine the present system of credits. Value exists only in production. Money is an exchange merely. A bank run means the attempt of thousands of individuals to tie up the country's medium of exchange. In theory, as in practice, the idea is ridiculous—and most selfish. The period anterior to the panic of 1873 teemed with extravagant speculation. Abuse of capital and credit was also the main cause of the 1893 flurry. The national disease seems to be the malady of overdoing. In the present unpleasantness the lightning action of bankers in issuing "Script" has saved the situation. The restraint placed on saving bank withdrawals must also be highly commended. The question of an extended business recession is worrying some trade authorities equally with the banking excitement. The depression inaugurated with 1893 lasted four or five years. It is claimed that the lengthy duration was, however, due to the disorganized currency system, as the struggle was then on as to whether the United States should adopt a gold or silver basis. The future will settle the question as to whether collections are to become fairly normal and the huge masses of commercial paper be cared for at maturity or extended safely. The dislocation in money exchange now complained of between cities will suffer a natural adjustment.

A potent influence in the 1893 situation was the heavy investment of eastern funds in western farm mortgages. Today the farm situation is ironclad, and farm values are nearly double the total of our entire bank deposits. Following 1873, six years were required for the country to work back to a strong footing. The national brain, however, moves at a tremendous pace today, and business is on a far different basis than 34 years ago, or

even 14 years ago. For one thing, the population is increasing twice as fast as in 1873, and this is the vital consideration in successful domestic economy as practiced on a continent of unending resources.

The claim that the present crisis is due to an overbooming of that wonderful city built on Manhattan Island is interesting. The West, Northwest and Southwest are undeniably in good business shape, whereas the inflation and literally stupendous expenditures in New York on its real estate, traction and copper booms have exposed the first weak spot in the cities. The situation, as regards a fairly early rally, takes on a little more optimism if the present credit sensitiveness be regarded as mainly the outcome of New York's astounding building and speculative orgy. It is positive that other large banking centers developed no signs of strain prior to the break in the East. Much satisfaction must ensue from the fact that depositors in the suspended banks will practically lose nothing. Thus, there are no fortunes swept away. The campaign of honesty still proceeding may have affected the situation a trifle. The crash in New York is almost wholly due to the search for "quick millions." Meanwhile the farmer has garnered ample crops and he is sowing on a record scale for 1908. Day in and out he is preparing for next year, oblivious of banking fears. To the strainers in the excited cities his equanimity is refreshing.

Up to this date, the local situation is much improved. With the assistance of cashier's checks, or "script," business is steadily improving. Strength has been added to cashier's checks by reason of most of our merchants giving 5 per cent premium on them, thus making them better for trade purposes than gold.

With a continuous influx of gold and other currency, it should be only a short time until all banks go to paying checking accounts, etc., as heretofore.

The fact is, we were worse scared than hurt.

Too much cannot be said or written beseeching confidence. The re-

Route Two.

We are having some fine weather now and the farmers are busy gathering their crops.

Wayne Thomas and family visited T. T. Crockett and wife Sunday.

Wintlo Jones and family were visitors in our vicinity Sunday.

W. W. Watson and wife, John W. Smith and wife and Mrs. Jane Jones visited Odell Stafford's family Sunday.

Mr. and Mrs. Henry Hawkins visited W. R. Watson and wife Sunday.

Mrs. Vally Marshall and Mrs. Maggie Jones were the guest of their sister Mrs. Sid Hamby Sunday.

We are having a good Sunday School at David's Chapel and our hustling superintendent says he will begin promptly at 9:45 next Sunday morning. Let us all try to be on time.

Rev. C. Bowles was with us again last Sunday. He came down to baptize those who could not be baptized before and we are glad to say that he will preach for us another year.

Frank H. Vernor, pastor of the Christin church, has returned from Evansville, Ind., where he has been in a hospital for several months. He is feeling much better and will be able to preach next Sunday—morning and evening. Everybody invited.

The law protecting quail, doves, woodchucks, pheasants, squirrels, and rabbits from February first to November 15th is "out" next Saturday.

Real Bargains.

All Wool Blankets, White, 10-4 and 11-4 at \$3.50 and \$5.00 per pr. Cotton Blankets, White, Extra heavy, 11-4 at \$1.50 per pair.

Comforts, full size. Robe Print on both sides, at \$1.35 to \$1.50 each.

Underwear, very heavy Fleeced Vests and Drawers, 25c and 35c a garment.—FUQUA, HELM & CO.

You are cordially invited to attend our exhibit this week. Come and have a cup of coffee and hot biscuits if you intend to buy or not.—Hickman Hardware Co.

J. H. Barber, of Luzelle, is a new Courier reader.

"Hurry!"



Our great cooking exhibition is now in full blast, but it will positively close Saturday. You must hurry if you want to see it. Hot biscuits and coffee served FREE!

"WALKING CAKE DAY"

Friday 3:30 P. M.

Don't miss this wonderful exhibition!

The Majestic Walking Cake will be baked in a Majestic Air-tight Oven, on Friday morning. In the afternoon, about 3:30, 25 ladies will stand on two 12-foot planks placed on the cake, and crush it flat. In five minutes it will rise to its natural height, when it will be cut and served to all present.



HICKMAN HDW. COMPANY

INC.

Council Proceedings

Hickman, Ky., Nov. 8, 1907.

Council met in session this night. No meeting was held on regular meeting night, the City Hall being used for public speaking. Present Mayor Dillon, Councilmen Helm, Donnell, Hale, Hertweck and Caruthers. Minutes of last meeting were read, and on motion approved and signed.

The following accounts were presented, properly approved and on motion allowed and checks ordered issued for amounts:

Tom Benton, gravel for streets.....	\$ 18.03
Bannon Sewer Pipe Co., sewer pipe.....	161.21
R. B. Johnson, Agent, freight on sewer pipe.....	40.92
Tom Dillon, Jr., serving notices.....	4.75
Tom Dillon, Jr., street work.....	101.80
Trustees M. E. Church, labor & material for gutter.....	27.25

The Clerk reported that the \$1,000.00 ordered paid the Hickman Bank at last meeting, which was for borrowed money, and which was disbursed as follows: For labor and material for streets \$734.31, for labor and material for "Court House" steps \$224.69, interest \$40.00, leaving a balance on hand of \$1.00.

Report of City Treasurer for Oct. 1907:

GENERAL FUND ACCOUNT.	
To bal. per Oct. report.....	\$2820.62
To amt. rec'd. of H. C. Helm.....	221.30
To amt. rec'd. of Tom Dillon, Jr.....	306.50
To amt. rec'd. of Tom Dillon, Sr.....	20.00
By amt. paid out during Oct.....	\$3368.42
	817.42
Balance to credit this acct.....	\$2551.00

CITY HALL ACCOUNT.	
To bal. per Oct. report.....	\$ 299.14
To amt. rec'd. of H. C. Helm.....	99.75
Bal. to credit this acct.....	\$ 398.89
No change in Water & Light	

Bond Account since last report.

Balance.....\$1760.33

W. C. JOHNSON, City Treas.

Report of Tom Dillon, Jr. City Marshal:

Taxes collected during Sept. and Oct.....\$ 300.00

Fines collected during Sept. and Oct.....6.50

I hold Treasurer's receipt for.....\$ 306.50

TOM DILLON, JR., C. M.

The Clerk reported that he had executed the following deeds:

To Bradberry Bros. for West half of Lot No. 355 in City Cemetery size of half lot 20x20 feet, consideration \$16.00; To James Sanger for East half of Lot No. 357 in City Cemetery size of half lot 20x20 feet, consideration \$32.00; and that he holds Supt. Dillon's receipt in payment for both pieces.

On motion the foregoing reports were received, ordered spread upon the records, published and filed.

On motion the Council appointed S. D. Luten, W. C. Johnson and R. M. Metheny as Supervisors to meet at the City Hall at 10:00 o'clock a. m. on the first Monday in December to equalize the city tax list for the ensuing year, and to continue from day to day until the said list is completed.

On motion the Clerk was instructed to issue checks for the Registration and Election officers for their services at last registration and election.

On motion the Clerk was instructed to issue and have served a notice on the Cumberland Telephone & Telegraph Co., to move their telephone pole at the corner of Clark and Cumberland Streets at least ten feet north of where it now stands within ten days from date of notice.

On motion the Clerk was instructed to issue a check to W. A. DeWitt for....., being the amount of tax paid by him for 1907 on his property on corner of Hall and Brooklyn Streets on which he holds a due bill of the city for improvements made by him on streets abutting on said property, and which tax should have been credited on said due bill.

H. C. HELM, City Clerk.

The Courier Realty Co., sells any kind of property. If we don't sell it, you are not out a cent. Ask at the Courier office.

Double Wedding.

On Tuesday morning at the Methodist parsonage, at 7:30 o'clock, Rev. H. C. Johnson performed two wedding ceremonies, uniting the lives of Miss Eula Hart and Mr. Lon Cotton and Miss Gertrude Hensley and Mr. James Hodges, both couples from West Hickman.

Mrs. Cotton is a daughter of Mr. N. R. Hart, and is well known in West Hickman where they have been residing the last five years.

Mrs. Hodges was an orphan, having made her home with Mr. and Mrs. Marion Provo. She is seventeen years of age.

Messrs. Cotton and Hodges have been here about four years and have made many friends.

Immediately after the ceremony they drove over to Fulton. Here is our best wishes.

Kitchen Plumbing.



Good plumbing in the kitchen is a matter of great importance to health. Old fashioned sinks with clogged-in piping are breeding places for vermin, moisture and dirt which brings about serious illness.

If the plumbing of your kitchen is old, unsightly and unhealthy, let us quote you a price on installing a snow-white "Standard" Porcelain Enameled sink with open plumbing. Our prices are reasonable; our work high class and what you pay for this modern kitchen equipment may save you money in doctor bills.

Cotton & Adams

6%

For every \$1.00 in "Script" spent at our store, we will give \$1.06 worth of goods.

Remember, we have the largest and best line of Fall and Winter goods from which to make your purchases that we have ever had. Let us save you money

Naifeh Bros.

Hickman, - Kentucky.

6%

sources of the nation are unimpaired. Every energy should be directed toward financial preservation, so that the November Thanksgiving shall be a real Thanksgiving.

Complete returns from Tuesday's election show a Republican landslide. Willson's majority in the State is 18,000. Republicans have elected 53 members of the House to the Democrats 47 with two districts in doubt. The Democrats have a majority of seven in the Senate.

As Kentucky is not going to raise any tobacco next year and has stopped the sale of liquor, there should be a big boost in chewing gum.

Folks who used to chase the "almighty dollar" are now chasing script.

Arctics.

Ladies Fine Jersey Arctics, \$1.25 a pair.

Ladies Jersey Arctics at 90c.

Ladies and Childrens Storm Rubbers, at 50c per pair.—FUQUA, HELM & CO.

Since "script" has jumped up to 5 per cent above par nobody wants just common old currency any more.

The Majestic Mfg. Co., of St. Louis, Mo., have a man at Hickman Hardware Co's., store this week showing the Majestic range in actual operation, baking and serving biscuits to the large crowds.

Fuqua, Helm & Co.

Wild Boy's Sister Black Ribbed Hose, double knee, spliced heels. 25c per pair.